



PRESS RELEASE

CANADIAN HYDRO AWARDED 350 MW OF GREEN POWER CONTRACTS IN ONTARIO

Calgary, Canada – November 21, 2005 (TSX:KHD): Canadian Hydro Developers, Inc. ("Canadian Hydro" or the "Company") announced today that it has been awarded three, 20 year Renewable Energy Supply II contracts from the Ontario Power Authority, a statutory body of the Ontario Government, for the supply of 349.8 MW (339.8 MW net to the Company's interest) of electricity from wind and hydroelectric projects. The power will come from the 132.0 MW Melancthon II Wind Project ("Melancthon II"), the 197.8 MW Wolfe Island Wind Project ("Wolfe Island"), and the 20.0 MW (10.0 MW net to the Company's interest) Island Falls Hydroelectric Project ("Island Falls"). Financial terms of the contracts are confidential.

Located near Shelburne, Ontario, Melancthon II is the second phase of the Melancthon Wind Project, where phase I (67.5 MW) is currently nearing completion. Melancthon II will consist of 88, 1.5 MW wind turbines that will generate an estimated 350,000 MWh per year of green power – enough to power 50,000 households. The anticipated capital cost of this project is \$265 million. Pending regulatory approvals and financing, construction is scheduled to commence in the spring of 2006, with completion expected in the spring of 2007.

Wolfe Island will consist of 86, 2.3 MW wind turbines located on Wolfe Island, near Kingston, Ontario. It will generate an estimated 537,000 MWh per year of green power – enough to power 75,000 households (more than the Kingston metropolitan area). This project is expected to cost \$410 million. Construction is scheduled to commence in the spring of 2007, after obtaining regulatory approvals and financing, with completion expected by October 2008.

Island Falls, located near Timmins, Ontario, is a 20.0 MW run-of-river hydroelectric project, owned 50% by Canadian Hydro and 50% by two private developers. Estimated generation of 93,000 MWh per year will be enough to power 13,000 households – over half of Timmins. Capital cost projections for this project are \$64 million. The next steps involve securing regulatory approvals and financing, following which construction is scheduled to commence in the spring of 2007, with completion expected by October 2008.

"This is an incredible win for all stakeholders, including Canadian Hydro, the people of Ontario and our project communities," said John Keating, CEO of Canadian Hydro. "These projects will more than double Canadian Hydro's green power generation in the next three years and increase our market presence in Ontario. Because emissions-free green energy has no fuel price risk, the Ontario Government's commitment to renewable energy supports long-term stable prices for consumers. We thank the Government of Ontario, the financial community, and the residents and municipal governments near our projects for their confidence in Canadian Hydro."

Canadian Hydro is a developer, owner and operator of 17 power generation facilities totaling net 162 MW in operation and has an additional 67.5 MW currently under construction. The generation portfolio is diversified across three technologies (water, wind and biomass) in the provinces of British Columbia, Alberta and Ontario. This portfolio is unique in Canada as all facilities are certified, or slated for certification, under Environment Canada's EcoLogo^M Program.

The Toronto Stock Exchange has neither reviewed nor approved this press release.

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