



PRESS RELEASE

CANADIAN HYDRO AWARDED 20 YEAR CONTRACT TO SELL WIND POWER TO ONTARIO GOVERNMENT

Calgary, Canada – November 25, 2004 (TSX:KHD): Canadian Hydro Developers, Inc. (“Canadian Hydro” or the “Company”) today announced that it has been awarded a 20 year Renewable Energy Supply contract from the Ontario Electricity Financial Corporation, a statutory body of the Ontario government, for the supply of 67.5 MW of electricity from wind resources. The power will come from phase 1 of the Company’s proposed 240 MW Melancthon Grey Wind Project. This initial phase will be located in Melancthon Township, near Shelburne in southern Ontario. Financial terms of the contract are confidential.

Phase 1 will consist of 45 wind turbines that will generate an estimated 180,000 MWh per year of green power – enough to power 25,000 households. The anticipated capital cost of this initial phase is \$120 million dollars. Pending regulatory approvals and debt financing, construction is scheduled to start in the spring of 2005, with completion expected by the end of March 2006. The Company does not anticipate the need to issue additional common shares in order to finance the equity portion of this project.

“We are extremely pleased to have been awarded a contract by the Ontario Government for the supply of green power from our new wind plant,” said John Keating, CEO of Canadian Hydro. “We applaud the Ontario Government’s commitment to the expansion of the renewable energy industry in Ontario. This contract will result in the development of significant new generating assets for Canadian Hydro. Since 2000, Canadian Hydro has invested over \$179 million in the development of seven low-impact renewable energy projects in Alberta and British Columbia. Our wind plant in Melancthon Township will increase our market presence in Ontario and will continue to balance our geographically and technologically diverse portfolio.”

Canadian Hydro is a developer, owner and operator of 13 low impact renewable energy power plants, representing 105.4 MW of net installed capacity, which are all certified under the EcoLogo^M program. Canadian Hydro’s construction projects, including the Grande Prairie EcoPower[®] Centre, Taylor Wind, Upper Mamquam Hydroelectric and Melancthon Grey Wind Projects are slated for certification under this program upon completion.

Canadian Hydro is passionate about meeting the goals of investors and the needs of the environment. As industry leaders, Canadian Hydro is focused on building a sustainable future for Canada and with over 15 years experience, Canadian Hydro is a working model for the unlimited development potential of low-impact renewable energy.

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For further information, please contact:

John Keating, CEO
e-mail: john@canhydro.com
phone: 403.298.0251

Kent Brown, CFO
e-mail: kent@canhydro.com
phone: 403.689.0253

Common shares outstanding: 74,543,261
Internet: www.canhydro.com