



PRESS RELEASE

CANADIAN HYDRO COMPLETES PINGSTON EXPANSION HYDRO PLANT

Calgary, Canada – May 3, 2004 (TSX: KHD): Canadian Hydro Developers, Inc. (“Canadian Hydro”) today announced that on April 26, 2004 the 15 MW (7.5 MW net) Pingston Expansion Hydroelectric Plant began generating electricity and was fully commissioned by April 29, 2004. This plant is an expansion of the 30 MW (15 MW net) Pingston Hydroelectric Plant located near Revelstoke, B.C. that achieved commercial operations last spring. The entire plant is 45 MW (22.5 MW net) and is owned 50% and operated by Canadian Hydro. The power and environmental attributes from this plant are sold to BC Hydro for 20 years. The Company’s total installed capacity is now 111.4 MW.

“We are extremely pleased with the completion of our first of four 2004/05 construction projects,” said John Keating, Chief Executive Officer. “This project was completed on-time and under budget and will generate predictable, long-term stable cash flow.”

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Canadian Hydro is a developer, owner and operator of low-impact renewable power plants, which are all certified under the EcoLogo^M program. The Company’s future projects, including the Grande Prairie EcoPower[®] Centre, Taylor Wind and Upper Mamquam Hydroelectric Projects are slated for certification as low-impact renewable energy facilities.

Canadian Hydro Developers, Inc. is passionate about meeting the goals of investors and the needs of the environment. As industry leaders, Canadian Hydro is focused on building a sustainable future for Canada and with over 14 years experience, Canadian Hydro is the working model for the unlimited development potential of low-impact renewable energy.

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