

RENEWABLE ENERGY IS MORE THAN WIND, SAYS A CALGARY COMPANY LEADING THE WAY TO A SUSTAINABLE FUTURE

For Immediate Release

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Calgary, Alberta – (TSX: KHD): Canadian Hydro Developers, Inc. announces that a coalition of industry leaders will be in **Calgary December 1-2, 2003 at the “National Summit Renewables 2003”** at the Hyatt Regency to promote the renewable energy industry. For the last three years, the federal government has supported wind power as the way to generate green power for electricity. Canadian Hydro supports a portfolio approach that encompasses wind, run-of-river hydro and biomass (using forestry wood waste).

Chief Executive Officer John Keating says, “Although many people think of wind as the dominant form of renewable energy, a portfolio approach will build industries in communities throughout Canada. This will support local tax bases and provide employment. We are the leading example in the country of how to build a public company in the electrical industry that makes money and supplies clean power to Canadians. Our portfolio includes successful wind, run-of-river hydro and biomass projects.”

As co-chair of National Summit Renewables 2003, Keating says that The Clean Air Renewable Energy Coalition—known as the CARE Coalition—has released a vision document that demonstrates the viability of the industry. The vision document states, “Over time, renewable energy forms could reliably produce as much power in Canada as both thermal (coal and natural gas) and nuclear power combined.” Visit www.cleanairrenewableenergycoalition.com to see the full vision document, which provides the “Vision for a Low-Impact Renewable Energy Future” with recommendations for government policy.

In addition to working with the government on providing incentives for all types of renewable energy, Canadian Hydro says a small steps approach to the environment is the way to go. Keating says, “By all of us working together, we can all help to make a big difference. One way to bring this all down to a working level is that businesses and individuals can purchase Renewable Energy Certificates (RECs) to offset the emissions associated with their buildings and homes. It’s also becoming an important marketing tool for businesses to be able to promote that the company is doing it’s part to protect the environment.”

Jason Hay, owner of the Patagonia store on 8th Avenue SW in Calgary, says, “We want everyone to know that we have purchased a Renewable Energy Certificate, because it is important to take a strong stand for the environment. Every time we make a commitment to the environment, our profits increase. We asked for an oversized sign to specify that we are *Green Power Supporters*, as we want our position to be obvious to everyone that shops in the store.”

Publicly listed since 1990, Canadian Hydro Developers, Inc. owns and operates thirteen green power facilities. Wind-generated electricity accounts for three sites and hydroelectric power ten sites. The company’s first biomass plant is now under construction in Grand Prairie, Alberta and due to be completed in the fall of 2004.

For more information on renewable energy, visit www.canhydro.com.

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